



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

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**MAPLETREE LOGISTICS TRUST PRIVATE PLACEMENT  
RECEIPT OF APPROVAL IN-PRINCIPLE FOR THE LISTING OF NEW UNITS**

**1. Introduction**

Further to its announcements dated 9 November 2009 and 10 November 2009 in relation to, amongst other things, the private placement pursuant to section 302C of the Securities and Futures Act, Chapter 289 of Singapore, of 115,000,000 new units ("**New Units**") in Mapletree Logistics Trust ("**MapletreeLog**") (the "**Private Placement**"), the Board of Directors of Mapletree Logistics Trust Management Ltd., in its capacity as the manager of MapletreeLog (the "**Manager**"), is pleased to announce that approval in-principle has been obtained on 12 November 2009 (the "**AIP Letter**") from Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the New Units which are to be issued pursuant to the Private Placement.

**2. Approval in-principle from the SGX-ST**

The SGX-ST's approval in-principle is subject to:

- (a) compliance with continuing listing requirements;
- (b) written undertaking from MapletreeLog to: (i) make periodic announcements on the use of the placement proceeds as and when the funds from the Private Placement are materially disbursed; and (ii) provide status report on the use of the placement proceeds in the annual report; and
- (c) confirmation that the New Units to be issued pursuant to the Private Placement will not be placed to any of the persons set out under Rule 812 of the Listing Manual.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Private Placement, the New Units and/or MapletreeLog.

**3. Listing and quotation of New Units**

The New Units are expected to be issued on or about 17 November 2009, and listed and quoted on the Main Board of the SGX-ST on 18 November 2009. A separate announcement will be made by the Manager upon the issue of the New Units.

By Order of the Board  
Wan Kwong Weng  
Joint Company Secretary  
Mapletree Logistics Trust Management Ltd.  
(Company Registration No. 200500947N)  
As Manager of Mapletree Logistics Trust

12 November 2009

**Important Notice**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.